

OZGE AKINCI EMEKLI

International Research Function
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EMPLOYMENT

Economist, Federal Reserve Bank of New York, NY, July 2015 – present
International Research Function
Adjunct Assistant Professor, Columbia University, 2015 & 2018
Economics Department
Economist, Federal Reserve Board, Washington, D.C., September 2012 – July 2015
International Finance Division
Intern Economist, International Monetary Fund, Washington, D.C., summer 2011
European Department
Research Economist, Central Bank of Turkey, Turkey, January 2003 – July 2006
Research and Monetary Policy Department

EDUCATION

Ph.D., Economics, Columbia University, New York, NY, May 2012
M.S., Economics, Middle East Technical University, Turkey, May 2005
B.A., Economics, Middle East Technical University, Turkey, May 2002, *Valedictorian*

FIELDS OF SPECIALIZATION

Primary: International Macroeconomics, International Financial Markets
Secondary: Monetary Economics

CURRENT RESEARCH TOPICS

Business Cycle Fluctuations in Emerging Economies
Determinants of Capital Flows, Financial Crises & Sudden Stops
Policy Responses to Financial Crises
Assessment of Effectiveness of Macroprudential Policies

PUBLICATIONS

“Good News is Bad News: Leverage Cycles and Sudden Stops (with Ryan Chahrour), Accepted at the *Journal of International Economics*, July 2018.

“How Effective are Macroprudential Policies? An Empirical Investigation” with Jane Olmstead-Rumsey, *Journal of Financial Intermediation*, Volume 33, Pages 33-57, January 2018.

“Global Financial Conditions, Country Spreads and Macroeconomic Fluctuations in Emerging Economies”, *Journal of International Economics*, vol. 91(2) pp. 358-371, September 2013.

“The Effectiveness of Foreign Exchange Interventions under a Floating Exchange Rate Regime for the Turkish Economy: A Post-Crisis Period Analysis” with O Y Culha, U Ozlale and G Sahinbeyoglu, *Applied Economics*, vol. 38(12) pp. 1371-1388, 2006

WORKING PAPERS

“Balance Sheets, Exchange Rates, and International Monetary Spillovers”, with Albert Queralto, June 2018. Available as NYFED Staff Report.

“Credit Spreads, Financial Crises and Macroprudential Policy”, with Albert Queralto, April 2017. Available as NYFED Staff Report.

“Financial Frictions and Macroeconomic Fluctuations in Emerging Economies”, March 2017. Available as NYFED Staff Report.

“A Note on the Estimation of the Atemporal Elasticity of Substitution between Tradable and Nontradable Goods”, February 2011.

“Optimal Monetary Policy in a Model with Customer Markets” with Ryan Chahrour, October, 2009.

WORK IN PROGRESS

“Real Exchange Rates, Sectoral Reallocation, and News-Driven Business Cycles” with Ryan Chahrour

OTHER WORKING PAPERS and PUBLICATIONS

“East–West Economic and Financial Linkages in Europe” with P Jeasakul and C Klingen, *Regional Economic Outlook: Europe*, Ch 4. October 2011

“Estimating Yield Curve for Government Internal Borrowing Instruments” (Turkish) with B Gurcihan, O Ozel, and R Gurkaynak, *Iktisat, Isletme ve Finans*, vol. 22(252), pp 5-25, 2007

“Causes and Effectiveness of Foreign Exchange Interventions for the Turkish Economy” with O Y Emir, G Sahinbeyoglu, and U Ozlale, February 2005. Available as *Working Papers 0505, Research and Monetary Policy Department, Central Bank of the Republic of Turkey*.

PROFESSIONAL INFORMATION

Referee: Economic Journal, Journal of International Economics, Review of Economic Dynamics, International Journal of Central Banking, Journal of Financial Stability, Macroeconomic Dynamics, International Journal of Forecasting, Journal of Economics and Statistics, Economic Letters, Emerging Markets Finance and Trade

Visiting scholar committee member:

Federal Reserve Board, International Finance Division, 2014–2015
Federal Reserve Bank of New York, 2015-present

SELECTED CONFERENCE AND SEMINAR PRESENTATIONS

2016-present: NBER conference on Capital Flows, Currency Wars and Monetary Policy, the Federal Reserve Bank of San Francisco, International Symposium on Macroeconomics (discussant), Joint ECB and Banco de Portugal conference on the use of narrative information in assessing the effectiveness of macroprudential policies, Boston College, Third Fordham Workshop on Macroeconomics/International Finance

2015: Midwest Finance Association 2015 Annual Meeting, BIS Consultative Council for the Americas Research Conference, System Committee on International Economic Analysis meeting at the Federal Reserve Bank of Minneapolis (Discussant).

2014: Central Bank of Turkey, Federal Reserve Bank of New York, Federal Reserve Board International Finance Workshop, NBER-SI International Finance Workshop (Discussant), System Committee on International Economic Analysis meeting at the Federal Reserve Bank of Boston.

2013: Federal Reserve Board International Finance Workshop, Georgetown Center for Economic Research Conference, Koc University Winter Workshop, Modeling International Linkages and Spillovers Conference (Discussant).

2012: Federal Reserve Board, Indiana University, Michigan State University, University of California Riverside, Terry College of Business University of Georgia, University of Connecticut, Columbia University Money and Macro Workshop.

HONORS AND AWARDS

2010: Dissertation Fellowship, Columbia University

2009-2010: PER Graduate Student Summer Fellowship, Columbia University

2007-2009: Department of Economics Fellowship, Columbia University

2007: Pass with Distinction, Core Examination in Macroeconomics, Columbia University

PERSONAL INFORMATION

Languages: English (fluent), Turkish (native)

Nationality: Turkish